

Retail
Development
Industrial
Investment
Office



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Isle of Man, IM2 1SE

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FOR SALE BLOCK OF FLATS

42 Victoria Road, Douglas,
Isle of Man, IM2 4HG
Asking Price: £375,000



- Prominent central location
- Five flats spread over six floors
- Refurbishment required throughout
- Unique investment opportunity
- Generous sized garden at the rear

Description

This substantial property comprises five vacant flats spread over six floors, offering a unique investment opportunity. While the property requires full refurbishment throughout, it presents significant potential for redevelopment.

On the ground floor, Flat 1 features a lounge, kitchen, bathroom, store cupboard, and a bedroom. Flat 2 is split over two floors, with entrances at both ground level and the lower ground floor. The ground floor contains a good sized bedroom with stairs leading down to the lower ground floor, where there is a lounge with access to the rear garden, a small bedroom, WC, store room, and a spacious kitchen.

The first floor accommodates two flats. Flat 3 consists of a lounge, bedroom with built-in wardrobe, bathroom, and kitchen, while Flat 4 offers a lounge with steps leading into the kitchen, a bathroom accessed from the kitchen, and a bedroom.

Flat 5 is located on the second floor and is spread over two levels, including a large attic room. This flat includes two bedrooms, shower room, WC, and an open plan lounge and kitchen, with stairs leading to the attic space, which could be used as an additional large bedroom or lounge.

The property requires a comprehensive renovation, with all internal and flat entrance doors removed. While some windows are double glazed, most remain old style sash windows. The rear garden is a generous size but is currently overgrown and requires attention.

With its size, layout, and location, this property has fantastic potential for investors willing to undertake a full refurbishment.

LOCATION

From the Villa Marina, travel up Broadway and turn right at the traffic lights onto Victoria Road. Continue past Tesco and follow the road until you reach the junction with Princes Road, where the property is located directly opposite.

SERVICES

All mains services are provided. Gas central heating.

POSSESSION

Vacant on possession.

VIEWING

Strictly by prior appointment through the Agents, Chrystals Commercial.



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